

Financial Statements (2024) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	8,724,227.37

Label	Amount
Total Revenue	8,724,227.37

Income Statement — Expenses

Account	Amount
COGS	3,654,517.01
Salaries Expense	2,081,400.00
Rent Expense	468,264.95
Utilities Expense	271,536.62
Professional Fees	222,190.35
Travel & Meals	186,525.17
Office Supplies	187,459.84
Repairs & Maintenance	573,814.37
Depreciation Expense	92,986.58
Misc Expense	223,189.78
Interest Expense	101,165.03

Label	Amount
Total Expenses	8,063,049.70

Label	Amount
Net Income	661,177.67

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	250.00
Accounts Receivable	9,871,523.02
Inventory	240,297.01
Prepaid Expenses	2,334.17
Equipment	1,344,872.29
Accumulated Depreciation	-424,622.87

Label	Amount
Total Assets	11,034,653.62

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	5,737,448.59
Accrued Expenses	12,543.61
Payroll Liabilities	467,197.46
Sales Tax Payable	674.90
Notes Payable	1,695,200.40

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	2,007,270.21
Retained Earnings	453,140.79

Add: Current-Year Net Income

Account	Amount
Net Income	661,177.67

Label	Amount
Liabilities + Equity (incl NI)	11,034,653.62

Materiality

Measure	Amount
0.75% of Revenue	65,431.71
2.00% of Assets	220,693.07
Planning Materiality	65,431.71
Performance Materiality	49,073.78